

ABENBURY COMMUNITY COUNCIL

Precept and Budget setting document 2024-2025

		Explanation
Reserves Balance at 30.3.23		
Draft EARMARKED RESERVES		
£ 7,317 to be held as General (Contingency)		
£ 22,000 is held as Capital Reserve to address projects concerning the Community Centre site or two smaller sites to be agreed.		
£ 4,000 from Reserves to Budget as required		
£ 7,000 for schemes		
Total		40,317
Previous year's PRECEPT 2023-2024		
£ 14, 016 budget with contribution from reserves leading to precept of £11,016		
Budget 2024-2025 , finalised at Abenbury Community Council meeting on the 15th January 2024		
<u>Expenditure</u>		
Section 137 (Grants etc.)	500.00	
Staff costs (inc. expenses)	3750.00	
Play scheme continuation	4204.00	
Street Lighting	750.00	
Play Equipment inspection & maintenance	1400.00	
Audit	500.00	
Insurance	870.00	
Membership subscriptions	265.00	
Administration	450.00	
Telephone	270.00	

Website	500.00	
Hire of Rooms	420.00	
Training	150.00	
Environmental	500.00	
Defibrillator	100.00	
Miscellaneous	500.00	
<u>Total Estimated Expenditure</u>	15129	
Tax base is 315 (note 315 last year, 497 the previous year)		
<p>With Contribution from reserves of £ 4000:</p> <p>Precept is therefore £ 11,129</p> <p>Divided by tax base, payment per household is £ 35.33</p> <p>A rise of £0.36 or 1%</p>		
<ul style="list-style-type: none"> Section 137 Expenditure Limit for 2024-25 is £10.81 per elector which equals £3405.15 as a limit to grants 		
<p>Additional Budget information for the Pentre Maelor (Community centre) site.</p> <p>Expenditure during 2024-2025 should take place from the £22,000 capital reserve set aside, and for 2025-2026 when costs are better known, cost items can be built into future budgets.</p>		
Grounds Maintenance	£2000 (annual)	
Misc. expenditure	£2000 (annual)	
Legal fees	£2000 (one off)	
Possible match funding of grants	£8000 (one off)	
Total	£14000	